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Message Text

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PAGE 01 DACCA 04704 180608Z

21
ACTION NEA-10

INFO OCT-01 EUR-08 ISO-00 CIAE-00 DODE-00 PM-03 H-01

INR-05 L-01 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02

SS-15 USIA-06 OMB-01 AID-05 CIEP-01 NIC-01 SCI-02

EB-04 COME-00 TRSE-00 IGA-01 AGR-05 DRC-01 /081 W
---------- 032143
R 180540Z OCT 74
FM AMEMBASSY DACCA
TO SECSTATE WASHDC 4595
INFO AMEMBASSY MOSCOW

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E.O. 11652: N/A
TAGS: EAID, ETRA, BG, UR
SUBJ: NEW SOVIET CREDIT TO BANGLADESH

1. SOVIET AMBASSADOR FOMIN AND BDG PLANNING COMMISSION SECRETARY SYED-UZ-ZAMAN SIGNED OCTOBER 15 A TWO-PART COMMODITY CREDIT AGREEMENT FOR A TOTAL OF 20.5 MILLION RUBLES (ABOUT $28 MILLION). UNDER THE AGREEMENT, USSR EXTENDS A 10 MILLION RUBLE QUOTE FREELY CONVERTIBLE END QUOTE CREDIT TO BDG AND A 10.5 MILLION RUBLE CREDIT FOR PURCHASE OF SOVIET GOODS (SUCH AS CEMENT, KEROSENE, PIG IRON AND COTTON FIBRE). THE TOTAL AMOUNT IS REPAYABLE IN GOODS OVER TWO YEARS BEGINNING 1978 AND BEARS INTEREST AT 4 PERCENT.

2. THIS IS REPORTEDLY THE FIRST SUCH SOVIET UNTIED CREDIT REPAYABLE IN GOODS. AMBASSADOR FOMIN REPORTEDLY TOLD NEWSMEN THIS WAS QUOTE SHIFT FROM USUAL PRACTICE END QUOTE HE ALSO SAID AGREEMENT REFLECTS SOVIET QUOTE ASPIRATION END QUOTE TO RENDER ASSISTANCE TO ASSIST IN MEETING THE DIFFICULTIES COVERED BY THE RECENT FLOODS.
BOSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, TRADE, CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19741037/aaaabevc.tel
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Previous Handling Restrictions: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 12 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 JUN 2002 by boyleja>; APPROVED <19 MAR 2003 by shawdg>
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Review Withdrawn Fields: n/a
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